

League of Women Voters of Metropolitan Tulsa Proposed Budget 2024 - 2025

	2024 - 2025 Budget Proposal	2023 - 2024 Actuals Through April	2023 -2024 Budget	2022 - 2023 Actuals	2021-2022 Actuals	2020- 2021 Actuals	Notes
Revenue							
Memberships	\$6,500	\$3,618	\$7,500	\$5,604	\$8,166	\$6,992	Most membership revenue comes in June. Previous budget was too high.
Contributions	\$10,000	\$10,523	\$10,000	\$8,225	\$37,943	\$8,411	There is some overlap with Madam President. 10% increase.
MP Fundraising Event	\$44,000	\$1,060	\$40,000	\$47,272	\$57,873	\$31,475	10% increase over last year's budget. Trialing move to fiscal Q1 for ongoing basis.
Grants	\$10,000	\$1,963	\$6,000	\$2,263	\$17,163	\$8,375	Fundraising committee anticipates additional grants.
Other	\$3,000	\$4,668	\$2,500	\$3,961	\$3,074	\$2,364	Investments, meeting fees, cash back from PayPal. Investment income was high in December.
TOTAL REVENUE	\$73,500	\$21,831	\$66,000	\$67,325	\$124,219	\$57,617	
Expense							
Membership	\$7,500	\$4,953	\$5,000	\$6,379	\$4,348	\$3,478	Membership fees to state and National have increased. Expense in June not yet shown.
Fundraising Expenses	\$600	\$185	\$500	\$537	\$737	\$158	Primarily fees from Stripe, Square and PayPal plus some social media ads.
MP expenses	\$11,000	\$189	\$10,500	\$9,961	\$9,764	\$7,008	Small increase over previous budget.
Board Expenses	\$2,500	\$373	\$2,500	\$204	\$1,835	\$180	Convention/conference support plus board development.
Overhead Expense*	\$6,000	\$4,851	\$6,000	\$6,560	\$9,799	\$9,544	Rent, parking, supplies, insurance, internet, tech support, tax filing support.*
Staff expense	\$38,000	\$25,331	\$35,000	\$27,437	\$24,479	\$21,762	Salary, payroll taxes, workers comp and payroll service.
Voter services	\$6,000	\$882	\$2,000	\$2,894	\$13,353	\$9,175	This will be an election year - expenses will be higher.
Programs	\$1,000	\$772	\$1,000	\$291	\$200	\$118	Publicizing, community engagement and support. Ability to pay for venues.
Other	\$500	\$3,507	\$300	\$72	\$72	\$24	We always need "other." 2024 YTD includes expenses for LWVMT Centennial celebration.
TOTAL EXPENSE	\$73,100	\$41,044	\$62,800	\$54,336	\$64,587	\$51,447	
NET INCOME	\$400	-\$19,213	\$3,200	\$12,989	\$59,632	\$6,170	

Carryover reserve: \$71,278 cash balance in Arvest and Paypal as of 4/30/24

*2022 overhead included nearly \$1K unplanned telephone charges from Cox contract

Long Term Investments: \$30,000 Endowment Fund at Schwab
\$153,000 Education Fund Investment at Schwab
\$8,000 at Tulsa Community Foundation

Other Notes:

In 2021-2022 we had a \$25K bequest and a \$15K grant from the Schustermans.
In 2023 2024 we received a plate offering from All Souls for \$3800.

Budget Committee:
Karin Turner
Matthew Fransein
Dr. Corinice Wilson
Shailaja Marion