

	A	B	C	D	E	F	G
1	League of Women Voters of Metropolitan Tulsa						
2	Statements of Operations						
3	For the years ended June 30,						
4							
5		Budget Fiscal 2020	Projection Fiscal 2019	Budget Fiscal 2019	Actual Fiscal 2018	Actual Fiscal 2017	2019 Actuals % of budget
6							
7	Revenue						
8	Memberships: (A)						
9	Regular	7,500	2,782	5,250	3,405	4,980	53.0%
10	Second household	1,688	600	1,800	1,215	1,485	33.3%
11	Student	360	36	90	60	25	40.0%
12		9,548	3,418	7,140	4,680	6,490	47.9%
13	Contributions:						
14	Members	6,000	4,179	7,600	4,160	5,405	55.0%
15	Non-members	500	1,142	500	360	653	228.4%
16	Bequests & Memorials		-	-	1,750	50,000	
17	Grant		250	-	750	250	
18	Matching Gifts	750					
19	Designated		-	-	-	1,687	
20	In-kind		313		5,428	-	
21		7,250	5,884	8,100	12,448	57,995	72.6%
22	Fundraising event:						
23	Revenue	26,500	23,601	30,550	23,410	35,260	77.3%
24	Event expenses	(6,000)	(6,133)	(8,500)	(8,006)	(9,495)	72.1%
25	Net event	20,500	17,468	22,050	15,404	25,765	79.2%
26							
27	Meeting & event fees	1,100	1,644	1,100	1,165	1,225	149.5%
28	Endowment investment income	500	491	1,175	589	1,172	41.8%
29	Investment income	2,500	2,328	5,500	6,830	1,075	42.3%
30		3,000	2,819	6,675	7,419	2,247	42.2%
31	Total revenue	41,398	31,233	45,065	41,115	93,722	69.3%
32	Expenses						
33	Membership:						
34	National per member payments	2,263	2,784	3,131	3,024	2,928	88.9%
35	State per member payments	1,095	1,305	1,515	1,418	1,372	86.1%
36	Membership Recruitment	500	639	250	-	-	255.6%
37	e-Newsletter - Mail Chimp					210	
38	Membership directory		-	250	-	-	0.0%
39		3,858	4,728	5,146	4,442	4,510	91.9%
40	Fund development		-	500	-	-	0.0%
41	Board of directors and committees:						
42	National convention or council	1,000	-	1,200	-	-	0.0%
43	Annual report (B)	1,000	-	3,000	-	-	0.0%
44	Annual meeting	1,000	1,100	1,000	934	844	110.0%
45	Other meetings	300	197	300	75	50	65.8%
46		3,300	1,297	5,500	1,009	894	23.6%
47	Office expenses:						
48	Rent	5,400	5,400	5,400	5,175	4,500	100.0%
49	Supplies	300	190	300	262	391	63.2%
50	Letterhead	200	222	185	183	-	120.2%
51	Multifunction printer	180	125	180	195	152	69.4%
52	Tech Support and software	600	498	500	474	464	99.6%
53	Telephone & internet	1,944	1,942	1,980	1,914	1,929	98.1%
54	Postage	250	29	200	247	188	14.7%
55	Insurance	600	-	615	615	615	0.0%
56	Bulk mailing fee	225	235	225	225	225	104.4%
57	Okla. registration fee	65	65	65	65	-	100.0%
58	Payroll processing	340	337	681	262	130	49.4%
59	Pay Pal fees/Payment Processing Fees	200	94	175	167	143	53.9%

Budget Committee:
Patti Mullen
Kathleen Kastelic
Karin Lackey

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6							
60	Credit card processing fees		-	-	1,053	1,658	
61	Volunteer/Partner recognition	200	-	200	-	-	0.0%
62	Office move/maintenance	200	1,070	300	1,076	-	356.7%
63	Office equipment (C)		-	50	245	-	0.0%
64		10,704	10,208	11,056	12,158	10,395	92.3%
65	Staff:						
66	Salary (D)	20,625	15,494	16,580	8,354	6,185	93.4%
67	Payroll taxes	1,887	1,417	1,518	764	507	93.4%
68	Contract labor		-	-	1,630	1,649	
69	Workers comp insurance	350	350	225	212	208	155.6%
70		22,862	17,261	18,323	10,960	8,549	94.2%
71	Election services:						
72	Voters Guide insert		-	725	-	628	0.0%
73	Voter Guide		2,583	2,750	-	2,598	93.9%
74	Youth voter registration		-	-	-	-	
75	Pocket Constitutions		656	-	-	-	
76		-	3,239	3,475	-	3,226	93.2%
77	Program and Advocacy:						
78	Web page & email hosting	125	108	115	115	-	93.9%
79	Community events	250	94	250	-	151	37.7%
80		375	202	365	115	151	55.4%
81	Other				400	44	
82	Total expenses	41,099	36,935	44,365	29,084	27,769	83.3%
83							
84	Net change in assets	\$ 298	\$ (5,702)	\$ 700	\$ 12,031	\$ 65,953	-814.6%
85							
86							
87							
88	(A) Membership has been budgeted with the following assumptions						
89			<u>Number</u>	<u>Rate</u>	<u>Total Revenue</u>		
90	Individual Memberships		100	\$ 75.00	7,500		
91	Household Memberships		15	\$ 112.50	1,688		
92	Student Memberships		20	\$ 18.00	360		
93							
94	(B) The Annual Report distributed several years ago was an effective fund raising tool.						
95	A high quality product is recommended for 2019 as LWV approaches its 100th anniversary of formation.						
96							
97	(C) Proposed budget posits that equipment needs will be paid for out of investment accounts as a capital						
98	expense to be approved by the board separately. Refurbished desktop computers with Windows 10						
99	(a mandatory upgrade) are available for \$338.						
100							
101	(D) Increase to 25 hours per week, with a 3% increase in rate						
102			<u>Weeks</u>	<u>Rate</u>	<u>Hours</u>	<u>Total</u>	
103			50	\$ 16.50	25	20,625	

Budget Committee:
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