

LEAGUE OF WOMEN VOTERS OF METROPOLITAN TULSA
Summary of proposed changes to Bylaws

The proposed by-laws for the single-entity §501(c)(3) have been adapted from the by-laws of the §501(c)(4) League of Women Voters of Metropolitan Tulsa. Following is a summary of the proposed changes to those by-laws, a complete copy of the by-laws is also provided. Going forward the LWVMT will be known as the League of Women Voters of Metropolitan Tulsa a §501(c)(3) entity.

1. Conform the purposes statement to fully meet current IRS standards for 501 (c)(3) organizations

Proposed wording

ARTICLE II - Purposes and Policy

Sec. 1. Purposes: The purposes of the LWVMT are to promote political responsibility through informed and active participation of citizens in government, and to act on selected governmental issues. LWVMT is organized and operated exclusively for charitable purposes under Section 501 (c)(3) of the Internal Revenue Code, or the corresponding section of any future tax code. Notwithstanding any other provision of these bylaws, LWVMT shall not carry on any other activities not permitted to be carried on by an organization exempt from Federal Income Tax under such provisions of the Internal Revenue Code. No substantial part of the activities of LWVMT shall be attempting to influence legislation.

Original wording

ARTICLE II - Purposes and Policy

Sec. 1. Purposes: The purposes of the LWVMT are to promote political responsibility through informed and active participation of citizens in government, and to act on selected governmental issues.

2. Conform the dissolution clause to fully meet current IRS standards for 501 (c)(3) organizations

Proposed wording

ARTICLE X - Financial Administration

Sec. 4. The Distribution of Funds on Dissolution: In the event of the dissolution of the LWVMT for any reason, all money and securities or other property of whatsoever nature which at the time be owned or under the absolute control of LWVMT shall be distributed at the discretion of the board, or such other persons as shall be charged by law with the liquidation or winding up of LWVMT and its affairs, to any member organization of the League of Women Voters national organization which is exempt under Section 501(c)(3) of the Internal Revenue Code or the corresponding section of any future federal tax code; or if none of these organizations are then in existence or exempt under those tax provisions, then, at the discretion of the board, to another organization which is organized and operated exclusively for charitable and educational purposes and which has established its tax-exempt status under such designated tax provisions.

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Original wording

ARTICLE VI - Financial Administration

Sec. 4. The Distribution of Funds on Dissolution: In the event of the dissolution of the LWVMT, all monies, securities, and property, real, personal, or mixed, which the LWVMT has acquired by gift, bequest, or otherwise, as well as all unexpended income from said monies or property, and any other funds that may be owned or under the control of the LWVMT, shall be paid to the League of Women Voters of Oklahoma.

3. The 501 (c)(4) League is a corporation which will be merged into the 501 (c)(3) Education Fund, a trust, with the trust being the surviving entity. Therefore, it is necessary to change all references in the bylaws from “director” to “trustee”.

4. Remove Assistant Treasurer as an officer:

Sec. 1. Enumeration of Officers: The officers of the LWVMT shall be a President, Vice President, Secretary and Treasurer, and ~~Assistant Treasurer~~. All officers shall be voting members of the LWVMT.

Sec. 2. Election of Officers: The President and the Secretary, ~~and the Assistant Treasurer~~ shall be elected at the annual meeting in odd-numbered years. The Vice President and the Treasurer shall be elected at the annual meeting in even-numbered years. Upon recommendation of the nominating committee, the offices of President and Secretary may be filled by two co-officers.

5. Changed the date for the appointment of the Program Planning Committee in Article VII Sec. 5 from January to July to conform with the fiscal year.